

NAIT

The North American Islamic Trust

The North American Islamic Trust (NAIT) is a *waqf*, the historical Islamic equivalent of an American trust or endowment, serving Muslims in the United States and their institutions. NAIT facilitates the realization of American Muslims' desire for a virtuous and happy life in a *Shari'ah*-compliant way.

NAIT is a not-for-profit entity that qualifies as a tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. NAIT was established in 1973 in Indiana by the Muslim Students Association of U.S. and Canada (MSA), the predecessor of the Islamic Society of North America (ISNA). NAIT supports and provides services to ISNA, MSA, their affiliates, and other Islamic centers and institutions. The President of ISNA is an ex-officio member of the Board of Trustees of NAIT.

SERVICES

NAIT holds titles to mosques, Islamic centers, schools and other real estate to safeguard and pool the assets of the American Muslim community, develops financial vehicles and products that are compatible with both the *Shari'ah* (Islamic law) and the American law, publishes and distributes credible Islamic literature, and facilitates and coordinates community projects.

• Islamic Centers, Mosques and Schools:

1. NAIT offers *waqf* protection to properties of Islamic centers, mosques and schools, by holding titles to these assets through its Islamic Centers Division. NAIT



safeguards these community assets, and ensures conformity to the Islamic purpose(s) for which their founders established them. NAIT holds titles of approximately 300 properties. NAIT does not administer these institutions or interfere in their daily management, but is available to support and advise them regarding their operation in conformity with the *Shari'ah*.

2. NAIT facilitates the establishment of Islamic centers, mosques and schools by extending limited interest-free loans from its Islamic Centers Cooperative Fund (ICCF) to needy communities.

• Financial Services

NAIT develops Islamic financial products that address the investment and financial needs of Muslim organizations, individuals and their businesses, within the boundaries of the *Shari'ah*. Over the last two decades, NAIT has established and sponsored mutual funds that invest in companies which meet the universal ethical principles of Islam.

The Dow Jones Islamic Fund (IMANX) is a no-load mutual fund offered by Allied Asset Advisors, a subsidiary of NAIT. It invests in *Shari'ah*-compliant companies. It includes, among others, shares of stocks from the Dow Jones Islamic Market Indexes, which consist solely of common stocks that meet universal Islamic principles, as advised by a *Shari'ah* Supervisory Board of six prominent Islamic scholars from six countries.



Investment objectives, risks, charges, expenses, etc of the Dow Jones Islamic Fund (IMANX) are described in a prospectus that can be obtained by calling (877) 417-6161, or visiting www.investaaa.com

• Islamic Literature

The ever-increasing and diverse Muslim population in the United States demands a variety of Islamic literature. The misrepresentation of Islam and Muslims by the media, Orientalists and some misguided missionaries necessitates the development of authentic Islamic literature. NAIT meets this need by publishing and distributing credible Islamic literature:

1. **American Trust Publications (ATP)**, established by NAIT in 1976, has published over 100 books on a wide variety of topics of interest to Muslims and non-Muslims. Examples include: *Fiqh us-Sunnah* by As-Sayyid Sabiq, *The Life of Muhammad* by Muhammad Husayn Haykal [translated by Isma'il al Faruqi], *The Lawful and the Prohibited in Islam* by Yusuf al Qaradawi, *Jihad* by Marcel A. Boisard, *Islam Between East and West* by 'Alija Ali Izetbegovic, *Reading the Muslim Mind* by Hassan Hathout, and *Gender Equity in Islam – Basic Principles* by Jamal Badawi.



2. **Islamic Book Service (IBS)**, established in 1965, offers a comprehensive stock of books by reputable Muslim scholars, titles for children, and multi-media products. IBS sells over 1,000 titles of authentic books about Islam, primarily in English and Arabic, CDs, DVDs, and Islamic studies curriculum for Islamic centers and schools. IBS is a one-stop source for products and resources about Islam and Muslims. Visit www.ibs-nait.com or call us at (888) 319-5858